

**SATHAPANA LIMITED**  
**PROFIT & LOSS STATEMENT by Quater (reported in '000MMK)**  
*Fiscal Year from Jan - March 2015*

*Exchange rate MMK/USD: 1,027.0*

	<b>Audited (As of Mar-15)</b>
Interest income on loans	-
Interest expenses & fee on borrowing	
Interest expense on deposits	-
Interest expense on borrowings	-
Fee & commision on borrowings	-
Total Interest expenses & Fee on borr.	-
<b>Net Interest Incomes</b>	<b>-</b>
Other income	-
Personnel expenses	-
Salaries and bonuses	64,429
Provident fund	-
Medical expenses	-
Total personnel expenses	64,429
Depreciation and amortization	240
General and administrative expense	45,827
Office Rent Expenses	13,120
Utilities Expenses	-
Travel & Transportation Expenses	14,598
Office Stationery and Supply Expenses	721
Marketing Expenses	308
Communication Expenses	-
Repair & Maintenance Expenses	-
Staff Uniform Expenses	-
Staff Training Expenses	-
Legal, Professional & License Expenses	17,048
BOD related Expenses	-
Security Expenses	-
Other Expenses	32
<b>Operating Profit</b>	<b>(110,495)</b>
Provision for bad & doubtful loans	-
<b>Profit before FX Gain/Loss</b>	<b>(110,495)</b>
Foreign Exchange Revaluation Gain/(Loss)	(35)
<b>Profit before income tax</b>	<b>(110,530)</b>
Income Tax Expenses	-
<b>Net Profit/(Loss)</b>	<b>(110,530)</b>

**SATHAPANA LIMITED**  
**Balance Sheet by Quater (reported in '000MMK)**  
**Fiscal Year from Jan - March 2015**

*Exchange rate MMK/USD: 1,027.0*

	<b>Audited (As of Mar-15)</b>
<b>ASSETS</b>	
Cash & cash equivalents	123,353
Net Loan Outstanding	-
<i>Gross Loan Outstanding</i>	-
<i>Loan Loss Reserve</i>	-
Accrued Interest Receivable	-
Other Assets	32,199
Net Fixed Assets	<b>8,796</b>
Fixed Assets Cost	9,036
Accumulated Depreciation	(240)
<b>TOTAL ASSETS</b>	<b>164,348</b>
<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	
Deposits from Customers	-
Accrued Interest payable	-
Accrued Expenses & Provisions	-
Other Liabilities	172,229
Provision for Income Tax	-
Borrowings	-
Provident fund obligations	-
<b>Total Liabilities</b>	<b>172,229</b>
<b>EQUITY</b>	
Share capital	25,625
Other equity/reserve	77,025
Retained earnings	-
Profit/Loss current period	(110,530)
<b>Total Equity</b>	<b>(7,880)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>164,348</b>