

SATHAPANA LIMITED
PROFIT & LOSS STATEMENT by Quater (reported in '000MMK)
Fiscal Year from Apr-2016 to Mar-2017

Exchange rate: 1,181.0 1,255.0 1,365.0 1,362.0

	Unaudited 1 Quater (As of Jun-16)	Unaudited 2 Quater (As of Sep-16)	Unaudited 3 Quater (As of Dec-16)	Audited 4 Quater (As of Mar-17)
Interest income on loans	310,297	790,058	1,586,756	2,690,667
Interest expenses & fee on borrowing				
Interest expense on deposits	10,205	27,993	57,583	100,779
Interest expense on borrowings	-	-	-	-
Fee & commision on borrowings	-	-	-	-
Total Interest expenses & Fee on borr.	10,205	27,993	57,583	100,779
Net Interest Incomes	300,092	762,064	1,529,173	2,589,888
Other income	116	42,071	135,084	239,256
Personnel expenses	279,592	597,147	1,027,420	1,651,010
Salaries and bonuses	260,506	561,631	968,753	1,557,710
Provident fund	15,123	29,513	46,029	75,981
Medical expenses	3,963	6,004	12,638	17,319
Total personnel expenses	279,592	597,147	1,027,420	1,651,010
Depreciation and amortization	16,271	35,712	62,261	100,466
General and administrative expense	144,871	343,825	539,166	779,262
Office Rent Expenses	58,498	134,223	223,619	323,120
Utilities Expenses	1,875	7,491	12,102	16,577
Travel & Transportation Expenses	21,516	49,226	88,172	143,343
Office Stationery and Supply Expenses	6,767	30,753	52,922	79,897
Marketing Expenses	870	2,255	5,809	18,338
Communication Expenses	6,431	16,622	24,649	37,804
Repair & Maintenance Expenses	6,691	11,320	14,998	19,457
Staff Uniform Expenses	77	3,837	11,029	18,410
Staff Training Expenses	10,237	19,642	24,625	42,532
Legal, Professional & License Expenses	15,423	32,626	38,604	47,466
BOD related Expenses	11,250	22,500	22,500	-
Security Expenses	1,800	3,988	6,298	8,095
Other Expenses	3,439	9,344	13,842	24,221
Operating Profit	(140,527)	(172,549)	35,409	298,407
Provision for bad & doubtful loans	40,571	16,474	67,091	107,230
Profit before FX Gain/Loss	(181,098)	(189,023)	(31,682)	191,176
Foreign Exchange Revaluation Gain/(Loss)	(205,096)	94,920	483,076	466,511
Profit before income tax	(386,194)	(94,103)	451,394	657,687
Income Tax Expenses	-	-	-	164,422
Net Profit/(Loss)	(386,194)	(94,103)	451,394	493,265

SATHAPANA LIMITED

Balance Sheet by Quater (reported in '000MMK)

Fiscal Year from Apr-2016 to Mar-2017

Exchange rate MMK/USD: 1,181.0 1,255.0 1,365.0 1,362.0

	Unaudited 1 Quater (As of Jun-16)	Unaudited 2 Quater (As of Sep-16)	Unaudited 3 Quater (As of Dec-16)	Audited 4 Quater (As of Mar-17)
ASSETS				
Cash & cash equivalents	5,092,837	8,569,129	4,250,153	904,013
Net Loan Outstanding	5,227,581	8,176,285	13,187,329	17,161,184
<i>Gross Loan Outstanding</i>	5,334,267	8,258,874	13,320,534	17,334,530
<i>Loan Loss Reserve</i>	(106,685)	(82,589)	(133,205)	(173,345)
Accrued Interest Receivable	85,126	124,328	214,622	282,001
Other Assets	473,229	548,362	570,470	382,153
Net Fixed Assets	279,396	397,667	586,691	698,256
Fixed Assets Cost	326,886	464,597	680,171	829,610
Accumulated Depreciation	(47,490)	(66,930)	(93,480)	(131,354)
TOTAL ASSETS	11,158,168	17,815,771	18,809,265	19,427,608
LIABILITIES AND EQUITY				
LIABILITIES				
Deposits from Customers	373,113	603,953	963,408	1,324,628
Accrued Interest payable	18,114	30,551	47,453	71,619
Accrued Expenses & Provisions	82,021	103,853	137,650	125,799
Other Liabilities	-	-	-	-
Provision for Income Tax	-	-	-	164,422
Borrowings	-	-	-	-
Provident fund obligations	71,393	96,796	134,640	173,155
Total Liabilities	544,641	835,153	1,283,150	1,859,623
EQUITY				
Share capital	12,601,600	18,676,600	18,676,600	18,676,600
Other equity/reserve	-	-	-	-
Retained earnings	(1,601,879)	(1,601,879)	(1,601,879)	(1,601,879)
Profit/Loss current period	(386,194)	(94,103)	451,394	493,265
Total Equity	10,613,527	16,980,618	17,526,115	17,567,986
TOTAL LIABILITIES AND EQUITY	11,158,168	17,815,771	18,809,265	19,427,608