

**SATHAPANA LIMITED**  
**PROFIT & LOSS STATEMENT by Quater (reported in '000MMK)**  
*Fiscal Year Oct 2020 to Sep 2021*

*Exchange rate: 1,329.1 1,469.3 1,617.9 1,927.1*

	Unaudited 1 Quater (As of Dec-20)	Unaudited 2 Quater (As of Mar-21)	Unaudited 3 Quater (As of Jun-21)	Unaudited 4 Quater (As of Sep-21)
Interest income on loans	11,606,205	22,287,399	34,166,154	45,250,032
Interest expenses & fee on borrowing	-	-	-	-
Interest expense on deposits	525,351	1,131,025	1,710,626	2,292,435
Interest expense on borrowings	4,080,407	8,767,287	13,311,141	17,923,580
Fee & commision on borrowings	499,480	1,014,387	1,495,369	1,995,884
Total Interest expenses & Fee on borr.	5,105,238	10,912,699	16,517,136	22,211,899
<b>Net Interest Incomes</b>	<b>6,500,967</b>	<b>11,374,700</b>	<b>17,649,018</b>	<b>23,038,133</b>
Other income	1,473,852	2,315,941	3,323,585	4,105,393
Personnel expenses	2,594,662	5,293,815	7,896,123	10,818,205
Salaries and bonuses	2,428,806	4,949,943	7,378,536	10,072,910
Provident fund	147,992	301,057	452,722	597,463
Medical expenses	17,864	42,815	64,865	147,832
Total personnel expenses	2,594,662	5,293,815	7,896,123	10,818,205
Depreciation and amortization	320,030	657,307	1,000,756	1,343,902
General and administrative expense	959,212	1,888,457	2,932,229	3,942,956
Office Rent Expenses	408,202	844,554	1,289,400	1,748,481
Utilities Expenses	52,741	84,021	112,907	178,460
Travel & Transportation Expenses	92,439	188,685	299,691	408,768
Office Stationery and Supply Expenses	114,597	211,087	296,567	392,591
Marketing Expenses	13,228	38,208	47,309	56,363
Communication Expenses	28,526	45,387	179,396	237,322
Repair & Maintenance Expenses	52,691	107,703	170,599	232,948
Staff Uniform Expenses	8,703	8,655	9,155	9,121
Staff Training Expenses	10,152	18,299	22,249	33,659
Legal, Professional & License Expenses	107,804	200,497	292,372	377,954
BOD related Expenses	31,962	66,314	106,115	130,312
Security Expenses	3,903	7,932	11,740	15,549
Other Expenses	34,266	67,116	94,729	121,428
<b>Operating Profit</b>	<b>4,100,915</b>	<b>5,851,060</b>	<b>9,143,495</b>	<b>11,038,462</b>
Provision for bad & doubtful loans	507,375	670,739	2,264,785	2,273,002
<b>Profit before FX Gain/Loss</b>	<b>3,593,540</b>	<b>5,180,321</b>	<b>6,878,710</b>	<b>8,765,460</b>
Foreign Exchange Revaluation Gain/(Loss)	(9,189)	(141,322)	(108,874)	(263,278)
<b>Profit before income tax</b>	<b>3,584,351</b>	<b>5,038,999</b>	<b>6,769,836</b>	<b>8,502,182</b>
Income Tax Expenses	1,022,931	1,509,240	2,258,656	2,624,381
<b>Net Profit</b>	<b>2,561,419</b>	<b>3,529,760</b>	<b>4,511,180</b>	<b>5,877,800</b>

## SATHAPANA LIMITED

Balance Sheet by Quater (reported in '000MMK)

Fiscal Year Oct 2020 to Sep 2021

Exchange rate MMK/USD: 1,329.1 1,469.3 1,617.9 1,927.1

	Unaudited 1 Quater (As of Dec-20)	Unaudited 2 Quater (As of Mar-21)	Unaudited 3 Quater (As of Jun-21)	Unaudited 4 Quater (As of Sep-21)
<b>ASSETS</b>				
Cash & cash equivalents	23,722,669	33,603,406	46,884,751	54,417,259
Net Loan Outstanding	<b>216,356,034</b>	<b>213,067,007</b>	<b>208,188,324</b>	<b>199,757,848</b>
<i>Gross Loan Outstanding</i>	218,776,314	215,650,651	212,366,014	203,943,755
<i>Loan Loss Reserve</i>	(2,420,280)	(2,583,644)	(4,177,690)	(4,185,907)
Accrued Interest Receivable	5,629,455	4,645,408	2,693,958	4,485,441
Other Assets	4,593,779	4,801,965	4,398,057	4,337,107
Net Fixed Assets	<b>5,175,597</b>	<b>5,091,561</b>	<b>4,807,903</b>	<b>4,519,578</b>
Fixed Assets Cost	7,039,205	7,277,705	7,323,505	7,367,209
Accumulated Depreciation	(1,863,608)	(2,186,144)	(2,515,601)	(2,847,631)
<b>TOTAL ASSETS</b>	<b>255,477,534</b>	<b>261,209,348</b>	<b>266,972,994</b>	<b>267,517,233</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
Deposits from Customers	18,975,195	17,092,206	17,023,617	16,905,201
Accrued Interest payable	2,664,114	3,610,897	2,597,150	3,545,276
Accrued Expenses & Provisions	1,978,153	2,056,014	2,327,525	2,434,286
Other Liabilities	103,374	171,496	182,404	760,756
Provision for Income Tax	2,011,895	1,475,272	1,867,160	616,576
Borrowings	176,471,983	182,432,267	187,580,747	186,339,222
Provident fund obligations	1,480,375	1,716,411	1,908,408	2,063,314
<b>Total Liabilities</b>	<b>203,685,090</b>	<b>208,554,563</b>	<b>213,487,011</b>	<b>212,664,630</b>
<b>EQUITY</b>				
Share capital	32,882,100	32,776,100	32,776,100	32,776,100
Other equity/reserve	2,399,561	2,399,561	4,326,885	4,326,885
Retained earnings	13,949,364	13,949,364	11,871,818	11,871,818
Profit/Loss current period	2,561,419	3,529,760	4,511,180	5,877,800
<b>Total Equity</b>	<b>51,792,444</b>	<b>52,654,785</b>	<b>53,485,983</b>	<b>54,852,603</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>255,477,534</b>	<b>261,209,348</b>	<b>266,972,994</b>	<b>267,517,233</b>